

Message Text

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PAGE 01 TOKYO 11897 141257Z

53

ACTION TRSE-00

INFO OCT-01 EUR-25 EA-11 ISO-00 SPC-03 AID-20 EB-11 NSC-10

RSC-01 CIEP-02 SS-15 STR-08 OMB-01 CEA-02 L-03 H-03

PA-03 PRS-01 USIA-15 CIAE-00 COME-00 FRB-02 INR-10

NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 DRC-01 /174 W

----- 093441

R 140837Z SEP 73

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 6772

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMCONSUL HONG KONG

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION EC BRUSSELS

USMISSION OECD PARIS

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PASS TREASURY FOR SECY SHULTZ AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJ: JAPAN'S BALANCE OF PAYMENTS -- AUG PROVISIONAL

1. ON SEASONALLY ADJUSTED BASIS, TRADE BALANCE IN AUG
RECORDED \$84 MIL DEFICIT. THIS REPRESENTS FIRST MONTHLY
DEFICIT SINCE APR 66.

2. ON UNADJUSTED BASIS, CURRENT ACCOUNT REGISTERED
DEFICIT OF \$210 MIL, INCLUDING TRADE SURPLUS OF \$80 MIL.
EXPORTS WERE \$2,920 MIL WHILE IMPORTS REGISTERED

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PAGE 02 TOKYO 11897 141257Z

\$2,840 MIL.

3. FOR THE FIRST EIGHT MONTHS OF THE YEAR, ON UNADJUSTED BASIS, CURRENT ACCOUNT RECORDED SURPLUS OF \$133 MIL, VERSUS SURPLUS OF \$3,547 MIL IN THE SAME PERIOD

1972. MERCHANDISE TRADE BALANCE FOR FIRST EIGHT MONTHS 1973 RECORDED SURPLUS OF \$601 MIL, VERSUS SURPLUS OF \$5,385 MIL IN FIRST SEVEN MONTHS OF 1972.

4. FURTHER PRELIMINARY DATA FOR AUG 73 IS AS FOLLOWS: SERVICES AND TRANSFERS, DEFICIT OF \$290 MIL; LONG-TERM CAPITAL, DEFICIT OF \$560 MIL; BASIC BALANCE, DEFICIT OF \$770 MIL; SHORT-TERM CAPITAL PLUS ERRORS AND OMISSIONS, DEFICIT OF \$100 MIL; OVERALL BALANCE, DEFICIT OF \$870 MIL. OFFICIAL RESERVES DECLINED \$32 MIL, ACCORDING TO AUG PRELIMINARY DATA.

5. ON BILATERAL BASIS, CUSTOMS FIGURES, EXPORTS TO U.S. FOR FIRST EIGHT MONTHS 1973 WERE \$5,983 MIL VERSUS \$5,592 MIL FOR SAME PERIOD 1972 (REPRESENTS INCREASE OF 7.0 PERCENT). IMPORTS FROM U.S. FOR SAME PERIOD IN 1973 WERE \$5,783 MIL VERSUS \$3,794 MIL DURING FIRST EIGHT MONTHS 1972 (REPRESENTS LARGE INCREASE OF 52.4 PERCENT). BILATERAL TRADE BALANCE FOR JAN-AUG 1973 PERIOD EQUAL TO \$200 MIL VERSUS JAN-AUG 72 BALANCE OF \$1,798 MIL. IN AUG 73 EXPORTS WERE \$751 MIL, IMPORTS \$771 MIL AND DEFICIT OF \$20 BIL.
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30 JUN 2005

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